

MARKET ACTIVITY GREATLY SUBSIDES

Boosting by Bulls Becomes Too Artificial to Be Long Maintained.

SHARP BREAK EVIDENT AT CLOSE OF TRADING

Conflicting Reports Keep Both Sides Guessing and Make Bears Timid.

NEW YORK, June 7.—The speculative appetite for stocks had lost some of its zest today, as judged by the irregular and uncertain movement of prices, and a sharp break at the close. There was an animated excursion of new orders to buy from the outside, such as are looked for especially on Monday morning during the progress of a speculative campaign, and prices as usual were opened as high as possible, with benevolent intent towards those having stocks to sell rather than towards the early buyers.

Reading was selected as the principal motive for the supporting operations of the bull party. The manner in which the blocks of thousands of shares of that stock were thrown about from one hand to another gave an artificial appearance to the dealings which suggested suspicions of the motive for this movement. The movement was accompanied by unverified rumors of an intended increase in the dividend on the stock. Rumors of coming dividends had been in circulation for some time, and a prominent part in the show of strength of special stocks. This was in marked contrast with the severe reaction in the price of St. Louis Southwestern preferred, which got its dividend increased last week, leaving nothing more to be looked for as material for speculative excitement.

Another group of stocks moved in response to intimations that plans were ripening for reorganization of company finances, this rumor serving Vashish well. The strong stocks were less influential in holding the price of the market than on last Friday and Saturday. This was partly due to the fact that the process of reorganization had shifted to stocks that are of greater influence on speculative sentiment. United States Steel and Union Pacific were both under pressure of this kind, and this effect on the general speculative tone was rather formidable. For the southern came reports that demand for currency was beginning to stir in preparation for moving the coming crops. The reorganization of discount rates abroad is beginning to prove a perceptible drag on speculative movements there. An advance in the price of copper metal failed to bring the copper industrialists. The bears operated timidly, in fear of the demonstrated power of the bull leadership, and it was not until the end of the day that they attacked the market with any boldness. Prices gave way all round in the last half-hour. Bonds were irregular, but sales (par value), \$7,735,000. United States bonds were unchanged on call.

New York Bonds.

U. S. 4 1/2 per cent. 1914	104 1/2
do coupon 1914	104 1/2
U. S. 4 1/2 per cent. 1917	104 1/2
do coupon 1917	104 1/2
U. S. 4 1/2 per cent. 1920	104 1/2
do coupon 1920	104 1/2
U. S. 4 1/2 per cent. 1923	104 1/2
do coupon 1923	104 1/2
U. S. 4 1/2 per cent. 1926	104 1/2
do coupon 1926	104 1/2
U. S. 4 1/2 per cent. 1929	104 1/2
do coupon 1929	104 1/2
U. S. 4 1/2 per cent. 1932	104 1/2
do coupon 1932	104 1/2
U. S. 4 1/2 per cent. 1935	104 1/2
do coupon 1935	104 1/2
U. S. 4 1/2 per cent. 1938	104 1/2
do coupon 1938	104 1/2
U. S. 4 1/2 per cent. 1941	104 1/2
do coupon 1941	104 1/2
U. S. 4 1/2 per cent. 1944	104 1/2
do coupon 1944	104 1/2
U. S. 4 1/2 per cent. 1947	104 1/2
do coupon 1947	104 1/2
U. S. 4 1/2 per cent. 1950	104 1/2
do coupon 1950	104 1/2
U. S. 4 1/2 per cent. 1953	104 1/2
do coupon 1953	104 1/2
U. S. 4 1/2 per cent. 1956	104 1/2
do coupon 1956	104 1/2
U. S. 4 1/2 per cent. 1959	104 1/2
do coupon 1959	104 1/2
U. S. 4 1/2 per cent. 1962	104 1/2
do coupon 1962	104 1/2
U. S. 4 1/2 per cent. 1965	104 1/2
do coupon 1965	104 1/2
U. S. 4 1/2 per cent. 1968	104 1/2
do coupon 1968	104 1/2
U. S. 4 1/2 per cent. 1971	104 1/2
do coupon 1971	104 1/2
U. S. 4 1/2 per cent. 1974	104 1/2
do coupon 1974	104 1/2
U. S. 4 1/2 per cent. 1977	104 1/2
do coupon 1977	104 1/2
U. S. 4 1/2 per cent. 1980	104 1/2
do coupon 1980	104 1/2
U. S. 4 1/2 per cent. 1983	104 1/2
do coupon 1983	104 1/2
U. S. 4 1/2 per cent. 1986	104 1/2
do coupon 1986	104 1/2
U. S. 4 1/2 per cent. 1989	104 1/2
do coupon 1989	104 1/2
U. S. 4 1/2 per cent. 1992	104 1/2
do coupon 1992	104 1/2
U. S. 4 1/2 per cent. 1995	104 1/2
do coupon 1995	104 1/2
U. S. 4 1/2 per cent. 1998	104 1/2
do coupon 1998	104 1/2
U. S. 4 1/2 per cent. 2001	104 1/2
do coupon 2001	104 1/2
U. S. 4 1/2 per cent. 2004	104 1/2
do coupon 2004	104 1/2
U. S. 4 1/2 per cent. 2007	104 1/2
do coupon 2007	104 1/2
U. S. 4 1/2 per cent. 2010	104 1/2
do coupon 2010	104 1/2
U. S. 4 1/2 per cent. 2013	104 1/2
do coupon 2013	104 1/2
U. S. 4 1/2 per cent. 2016	104 1/2
do coupon 2016	104 1/2
U. S. 4 1/2 per cent. 2019	104 1/2
do coupon 2019	104 1/2
U. S. 4 1/2 per cent. 2022	104 1/2
do coupon 2022	104 1/2
U. S. 4 1/2 per cent. 2025	104 1/2
do coupon 2025	104 1/2
U. S. 4 1/2 per cent. 2028	104 1/2
do coupon 2028	104 1/2
U. S. 4 1/2 per cent. 2031	104 1/2
do coupon 2031	104 1/2
U. S. 4 1/2 per cent. 2034	104 1/2
do coupon 2034	104 1/2
U. S. 4 1/2 per cent. 2037	104 1/2
do coupon 2037	104 1/2
U. S. 4 1/2 per cent. 2040	104 1/2
do coupon 2040	104 1/2
U. S. 4 1/2 per cent. 2043	104 1/2
do coupon 2043	104 1/2
U. S. 4 1/2 per cent. 2046	104 1/2
do coupon 2046	104 1/2
U. S. 4 1/2 per cent. 2049	104 1/2
do coupon 2049	104 1/2
U. S. 4 1/2 per cent. 2052	104 1/2
do coupon 2052	104 1/2
U. S. 4 1/2 per cent. 2055	104 1/2
do coupon 2055	104 1/2
U. S. 4 1/2 per cent. 2058	104 1/2
do coupon 2058	104 1/2
U. S. 4 1/2 per cent. 2061	104 1/2
do coupon 2061	104 1/2
U. S. 4 1/2 per cent. 2064	104 1/2
do coupon 2064	104 1/2
U. S. 4 1/2 per cent. 2067	104 1/2
do coupon 2067	104 1/2
U. S. 4 1/2 per cent. 2070	104 1/2
do coupon 2070	104 1/2
U. S. 4 1/2 per cent. 2073	104 1/2
do coupon 2073	104 1/2
U. S. 4 1/2 per cent. 2076	104 1/2
do coupon 2076	104 1/2
U. S. 4 1/2 per cent. 2079	104 1/2
do coupon 2079	104 1/2
U. S. 4 1/2 per cent. 2082	104 1/2
do coupon 2082	104 1/2
U. S. 4 1/2 per cent. 2085	104 1/2
do coupon 2085	104 1/2
U. S. 4 1/2 per cent. 2088	104 1/2
do coupon 2088	104 1/2
U. S. 4 1/2 per cent. 2091	104 1/2
do coupon 2091	104 1/2
U. S. 4 1/2 per cent. 2094	104 1/2
do coupon 2094	104 1/2
U. S. 4 1/2 per cent. 2097	104 1/2
do coupon 2097	104 1/2
U. S. 4 1/2 per cent. 2100	104 1/2
do coupon 2100	104 1/2

New York Money.

NEW YORK, June 7.—Close. Prime mercantile paper, 3 1/4 per cent. Sterling exchange, easy, with actual business in banks at \$4.85 for 60 days and at \$4.87 for demand. Commercial bills, \$4.85 to \$4.87. Mexican dollars, steady. Government bonds, steady. Railroad bonds, irregular. Money on call, 1 1/2 to 2 per cent. ruling rate 1 1/2; closing bid offered at 1 1/2 per cent. Time loans very firm and inactive; sixty days 2 1/2 to 3 per cent; ninety days, 2 1/2 to 3 per cent; six months 2 1/2 to 3 per cent.

Treasury Statement.

WASHINGTON, June 7.—Today's statement of the treasury balance in the general fund, exclusive of the \$150,000,000 gold reserve, shows: Gold and silver, \$1,135,218,318. Gold certificates, \$2,600,789. Available cash balance, \$1,135,218,318.

New York Flour and Grain.

NEW YORK, June 7.—Flour—Receipts, 11,837; exports, 5,599; firm and held higher. Wheat—Receipts, 4,000; spot market steady. No. 2 red, \$1.50 nominal elevator. No. 2 red, \$1.50 nominal f. o. b. float. No. 1 northern, \$1.50 nominal f. o. b. float. No. 2 hard winter, \$1.50 nominal f. o. b. float. There was a strong advance in the price of wheat up to a new high record, due to a bullish cash situation, covering of shorts, strong cables and disturbing crop news from Kansas. Last prices were 1 1/2 to 1 3/4, July closed \$1.57, September, \$1.57, December, \$1.57.

\$5.00—One ton "that good coal" and complimentary ticket to Lagoon.

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STRENGTH OF COPPER IN BOTH MARKETS

Tin, Lead and Spelter Unchanged, but Firm; Slight Weakness of Iron.

PRICES OF METALS IN NEW YORK MARKET

Silver \$1.25
Copper \$1.25
Lead \$1.25

NEW YORK, June 7.—The London tin market was unchanged to a shade higher, spot being relatively steady at £13 2s 6d, while futures were unchanged at £13 2s 6d.

Locally the market was dull and unchanged, with spot quoted at \$29.12 1/2 to \$29.12 1/2.

Copper was 2 points higher in the London market, with spot quoted at £61 7s 6d.

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Copper was 2 points higher in the London market, with spot quoted at £61 7s 6d and futures at £62 3s 6d. Locally the market was dull and unchanged, with spot quoted at \$29.12 1/2 to \$29.12 1/2.

Lead was 1 point higher in the London market, with spot quoted at £11 1s 6d and futures at £11 1s 6d. Locally the market was dull and unchanged, with spot quoted at \$11.12 1/2 to \$11.12 1/2.

Spelter was 1 point higher in the London market, with spot quoted at £11 1s 6d and futures at £11 1s 6d. Locally the market was dull and unchanged, with spot quoted at \$11.12 1/2 to \$11.12 1/2.

Closing Stock List.

Symbol	Price	Symbol	Price
Am. Coal	104 1/2	Am. Sugar	104 1/2
Am. Copper	104 1/2	Am. Tobacco	104 1/2
Am. Lead	104 1/2	Am. Tea	104 1/2
Am. Tin	104 1/2	Am. Wheat	104 1/2
Am. Zinc	104 1/2	Am. Yarn	104 1/2
Am. Iron	104 1/2	Am. Oil	104 1/2
Am. Steel	104 1/2	Am. Paper	104 1/2
Am. Glass	104 1/2	Am. Lumber	104 1/2
Am. Cement	104 1/2	Am. Brick	104 1/2
Am. Brick	104 1/2	Am. Tile	104 1/2
Am. Tile	104 1/2	Am. Marble	104 1/2
Am. Marble	104 1/2	Am. Granite	104 1/2
Am. Granite	104 1/2	Am. Slate	104 1/2
Am. Slate	104 1/2	Am. Shale	104 1/2
Am. Shale	104 1/2	Am. Sand	104 1/2
Am. Sand	104 1/2	Am. Gravel	104 1/2
Am. Gravel	104 1/2	Am. Limestone	104 1/2
Am. Limestone	104 1/2	Am. Gypsum	104 1/2
Am. Gypsum	104 1/2	Am. Potash	104 1/2
Am. Potash	104 1/2	Am. Soda	104 1/2
Am. Soda	104 1/2	Am. Salt	104 1/2
Am. Salt	104 1/2	Am. Brine	104 1/2
Am. Brine	104 1/2	Am. Ash	104 1/2
Am. Ash	104 1/2	Am. Slag	104 1/2
Am. Slag	104 1/2	Am. Scrap	104 1/2
Am. Scrap	104 1/2	Am. Waste	104 1/2
Am. Waste	104 1/2	Am. Debris	104 1/2
Am. Debris	104 1/2	Am. Rubble	104 1/2
Am. Rubble	104 1/2	Am. Curbs	104 1/2
Am. Curbs	104 1/2	Am. Sidewalk	104 1/2
Am. Sidewalk	104 1/2	Am. Pavement	104 1/2
Am. Pavement	104 1/2	Am. Concrete	104 1/2
Am. Concrete	104 1/2	Am. Mortar	104 1/2
Am. Mortar	104 1/2	Am. Plaster	104 1/2
Am. Plaster	104 1/2	Am. Stucco	104 1/2
Am. Stucco	104 1/2	Am. Cement	104 1/2
Am. Cement	104 1/2	Am. Brick	104 1/2
Am. Brick	104 1/2	Am. Tile	104 1/2
Am. Tile	104 1/2	Am. Marble	104 1/2
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Am. Salt	104 1/2	Am. Brine	104 1/2
Am. Brine	104 1/2	Am. Ash	1